

## Securities Services Fees and Charges (Applicable to Wholesale Banking Customers) (Effective from 5 January 2024)

(A) Local Securities <sup>(1)</sup>			
Items	SEHK Listed Securities		
	Charges	Min	Max
Trade-Related <sup>(2)</sup>			
Brokerage Fee for SEHK Listed Securities (excluding Notes/Bonds)	Hang Seng Business e-Banking: <ul style="list-style-type: none"> <li>0.25% of transaction amount</li> <li>0.15% of transaction amount (only applicable to Corporate Wealth Management customers)</li> </ul>	HK\$100	---
	Manned Securities Trading Hotlines / Branches <sup>(3)</sup> : <ul style="list-style-type: none"> <li>0.35% for transaction amount below HK\$200,000</li> <li>0.3% for transaction amount equal to or above HK\$200,000</li> </ul>	HK\$100	---
Brokerage Fee for SEHK Listed Notes / Bonds	0.2% of transaction amount	HK\$100	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEX)	0.00565% of transaction amount (rounded to the nearest cent)	---	---
Stamp Duty <sup>(8)</sup> (collected by HKSAR Government)	0.10% of transaction amount (rounded up to the nearest dollar)	---	---
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)	---	---
Deposit Charge for Purchase Orders <sup>(4)</sup>	HK\$5/lot This charge will be waived if securities are sold before settlement	HK\$30	HK\$188
Italian Financial Transaction Tax ("FTT") <sup>(5)</sup> (Collected by Italian Tax Authorities)	Based on daily net increase of customer's beneficial holding of the same share/stock at account level on each settlement day x weighted average purchase price x 0.1%		
Securities Deposit and Withdrawal			
Physical Scrip Deposit			
• Deposit Fee	HK\$30 per securities per transaction	---	---
• Transfer Deed Stamp Duty (collected by HKSAR Government)	HK\$5 for each transfer deed	---	---
Physical Scrip Withdrawal			
• Withdrawal Fee	HK\$7.5 per lot per securities	HK\$50	---
Through Central Clearing and Settlement System (CCASS)			
• Deposit Fee	Free	---	---
• Withdrawal Fee	HK\$7.5 per lot per securities	HK\$50	---
Nominee Services & Corporate Actions			
• Collection of Dividends/Interest <sup>(4)</sup> • Scrip Dividends • Cash Offer • Privatization (Receipt of Cash) • Conversion of Warrants (Cash Settled)	0.5% on amount collected	HK\$30	HK\$2,000
• Receipt of Bonus Issues • Shares Consolidation/ Splitting • Right Issues/Open Offer • Conversion of Warrants/ Privatization (Receipt of Securities)	HK\$50 per transaction	---	---
Maturity Redemption of SEHK Listed Notes/Bonds <sup>(4)</sup>	0.2% of redemption amount	---	HK\$300
Other Services			
Unclaimed Benefit Entitlement	HK\$150 per transaction plus relevant CCASS charges plus:		
	a) Dividend: 0.5% on amount collected	HK\$30	HK\$2,000
	b) Bonus Issue: HK\$50 per distribution	---	---
Application of Newly listed Securities (including IPO stocks and IPO bonds)/Notes	<ul style="list-style-type: none"> <li>Subscribe under Hang Seng Nominee: HK\$100 per application</li> <li>Subscribe in client's own name with endorsement of the Bank: HK\$50 per application</li> </ul>		
Certificate of Account Balance	HK\$100 per certificate (HK\$100 for each additional account)		
Re-issuance of Transaction Advice	HK\$100 per copy		
Photocopying of Statement (per cycle)	HK\$50 per cycle		

**(A) Local Securities<sup>(1)</sup> (Cont'd)**

Items	SEHK Listed Securities		
	Charges	Min	Max
<b>Other Services</b>			
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares/ETF to RMB-Traded Shares/ETF)	HK\$30 per transaction for each stock/ETF	---	---
Transfer of Securities (from one customer to another involving change of beneficial ownership)	a) Handling fee (paid by transferor and transferee each): 0.125% of the value of securities transferred per transaction per securities	HK\$100	---
	b) Stamp Duty <sup>(8)</sup> (collected by HKSAR Government) (paid by transferor and transferee each): 0.10% of the value of securities transferred (rounded up to the nearest dollar)	---	---
	c) Withdrawal Fee (paid by transferor): HK\$7.5 per lot per securities	HK\$50	---

**(B) Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF**

Items	Charges	Min	Max
<b>Trade-Related</b>			
Brokerage Fee <sup>(6)</sup>	Hang Seng Business e-Banking: • 0.25% of transaction amount (For MOF Bond <sup>(7)</sup> : 0.2% of transaction amount)	RMB85	---
	Manned Securities Trading Hotlines / Branches <sup>(9)</sup> : • 0.35% for transaction amount below RMB200,000 • 0.3% for transaction amount equal to or above RMB200,000 (For MOF Bond <sup>(7)</sup> : 0.2% of transaction amount)	RMB85	---
Transaction Levy <sup>(8)</sup> (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee <sup>(8)</sup> (collected by HKEX)	0.00565% of transaction amount (rounded to the nearest cent)	---	---
Stamp Duty <sup>(8)</sup> (collected by HKSAR Government)	0.10% of transaction amount (rounded up to the nearest dollar)	---	---
Transaction Levy <sup>(8)</sup> (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)	---	---
Deposit Charge for Purchase Orders	RMB5 per lot per securities (not applicable to MOF Bond <sup>(7)</sup> ) This charge will be waived if securities are sold before settlement	RMB25	RMB160
<b>Securities Deposit and Withdrawal</b>			
<b>Physical Scrip Deposit</b>			
• Deposit Fee	HK\$30 per securities per transaction	---	---
• Transfer Deed Stamp Duty (collected by HKSAR Government)	HK\$5 for each transfer deed	---	---
<b>Physical Scrip Withdrawal</b>			
• Withdrawal Fee	HK\$7.5 per lot per securities	HK\$50	---
<b>Through Central Clearing and Settlement System (CCASS)</b>			
• Deposit Fee	Free	---	---
• Withdrawal Fee	HK\$7.5 per lot per securities	HK\$50	---
<b>Nominee Services &amp; Corporate Actions</b>			
• Collection of Dividends/Interest • Scrip Dividends • Cash Offer • Privatisation (Receipt of Cash) • Conversion of Warrants (Cash Settled)	0.5% on amount collected (not applicable to MOF Bond <sup>(7)</sup> )	RMB25	RMB1,700

**(B) Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF (Cont'd)**

Items	Charges	Min	Max
<b>Nominee Services &amp; Corporate Actions</b>			
<ul style="list-style-type: none"> <li>Receipt of Bonus Issues</li> <li>Shares Consolidation/ Splitting</li> <li>Right Issues / Open Offer</li> <li>Conversion of Warrants / Privatisation (Receipt of Securities)</li> </ul>	RMB40 per transaction	---	---
Maturity Redemption of Exchange Listed Notes and Bonds	0.2% of redemption amount (not applicable to MOF Bond <sup>(7)</sup> )	---	RMB250
<b>Other Services</b>			
Unclaimed Benefit Entitlement	RMB130 per transaction plus relevant CCASS charges plus:		
	a) Dividend: 0.5% on amount collected	RMB25	RMB1,700
	b) Bonus Issue: RMB40 per distribution	---	---
Application of Newly listed Securities (including IPO stocks and IPO bonds)/ Notes	<ul style="list-style-type: none"> <li>Subscribe under Hang Seng Nominee: RMB85 per application</li> <li>Subscribe in client's own name with endorsement of the Bank: RMB45 per application</li> </ul>		
Transfer of Securities (from one customer to another involving change of beneficial ownership)	a) Handling fee (paid by transferor and transferee each): 0.125% of the value of securities transferred per transaction per securities	RMB85	---
	b) Stamp Duty <sup>(8)</sup> (collected by HKSAR Government) (paid by transferor and transferee each): 0.10% of the value of securities transferred (rounded up to the nearest dollar)	---	---
	c) Withdrawal Fee (paid by transferor): HK\$7.5 per lot per securities	HK\$50	---
MOF Bond <sup>(7)</sup> Transfer (Between Central Money Market Unit (CMU) and CCASS)	HK\$100 per securities or bonds per transaction	---	---
Dual Tranche, Dual Counter Transfer (From RMB-Traded Shares / ETF to HKD-Traded Shares / ETF)	HK\$30 per stock or ETF per transaction	---	---

**(C) Shenzhen and Shanghai B Shares <sup>(19)</sup>**

Items	Charges	Min	Max
<b>Shenzhen</b>			
Handling Charge for Securities Transfer	HK\$300 per request for each securities	---	---
Conversion Handling Fee for 'B' shares to 'H' shares (for suspended stocks)	HK\$100 per request for each securities	---	---
Collection of Dividends (for suspended stocks)	0.5% of dividend amount per securities	HK\$30	---
<b>Shanghai</b>			
Handling Charge for Securities Transfer	HK\$700 per request for each securities	---	---
Conversion Handling Fee for 'B' shares to 'H' shares (for suspended stocks)	HK\$100 per request for each securities	---	---
Collection of Dividends (for suspended stocks)	0.5% of dividend amount per securities	HK\$160	---

**(D) Singapore Securities <sup>(9)(10)(11)</sup> (Limit to Designated Securities <sup>(12)</sup>)**

Items	Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	HK\$250	---
Handling Charge	0.25% of transaction amount	---	---
Trading Fee (collected by SGX)	0.0075% of transaction amount	---	---
Clearing Fee (collected by SGX)	0.0325% of transaction amount	---	---
Deposit Charge for Purchase Orders (only applicable to Jardine Group Stocks)	First 100 lots	HK\$10/lot	HK\$30
	From 101 <sup>st</sup> lot onwards	HK\$3.5/lot	
Withdrawal Fee	HK\$7.5 per lot per securities	HK\$50	---
Collection of Dividends	1% of dividend amount per securities	HK\$150	HK\$2,500
Transfer in/out of Settlement Fee	HK\$400 per instruction	---	---

**(E) Stock Connect Northbound Securities <sup>(13)</sup>**

Items	Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	Hang Seng Business e-Banking : <ul style="list-style-type: none"> <li>0.25% of transaction amount</li> <li>0.15% of transaction amount (only applicable to Corporate Wealth Management customers)</li> </ul>	RMB85	---
	Manned Securities Trading Hotlines / Branches <sup>(3)</sup> : <ul style="list-style-type: none"> <li>0.35% for transaction amount below RMB200,000</li> <li>0.3% for transaction amount equal to or above RMB200,000</li> </ul>	RMB85	---
Deposit Charge for Purchase Orders	RMB25 per transaction	---	---
Handling Fee (collected by SSE / SZSE)	A Share: 0.00341% of transaction amount	---	---
	ETF: 0.004% of transaction amount	---	---
Securities Management Fee (collected by CSRC)	A Share: 0.002% of transaction amount	---	---
	ETF: Waived	---	---
Transfer Fee (collected by ChinaClear Shanghai / ChinaClear Shenzhen)	A Share: 0.001% of the value of securities transferred	---	---
	ETF: Waived	---	---
Transfer Fee (collected by HKSCC)	0.002% of the value of securities transferred	---	---
Stamp Duty (collected by the State Taxation Administration of the People's Republic of China (STA))	A Share: 0.05% of transaction amount (for sale transactions only)	---	---
	ETF: Waived	---	---
Dividend Withholding Tax (collected by STA)	Will be collected based on the tax rate determined by STA from time to time	---	---
Capital Gain Tax (collected by STA) (if applicable)	Applicable to share disposal and will be collected based on the tax rate determined by STA from time to time	---	---
Through Central Clearing and Settlement System (CCASS)	• Deposit Fee: Free	---	---
	• Withdrawal Fee: 0.008% of market value per securities	RMB40	---

**(F) Hong Kong Listed Securities / ETF Settled in US Currency <sup>(9)</sup>**

Items	Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	US\$20	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEX)	0.00565% of transaction amount (rounded to the nearest cent)	---	---
Stamp Duty <sup>(8)</sup> (collected by HKSAR Government)	0.10% of transaction amount (rounded up to the nearest dollar)	---	---
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)	---	---
Deposit Charge for Purchase Orders	US\$1/lot	US\$4	US\$25

**(G) Hong Kong Listed US Securities <sup>(9)</sup>**

Items	Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	HK\$100	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEX)	0.00565% of transaction amount (rounded to the nearest cent)	---	---
Stamp Duty <sup>(8)</sup> (collected by HKSAR Government)	0.10% of transaction amount (rounded up to the nearest dollar)		
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)	---	---
Withdrawal Fee for Physical Scrips	HK\$100 handling fee per request plus HK\$600 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Cross Border Transfer Fee for Receipt/Delivery of Foreign Securities	HK\$100 handling fee per request plus HK\$200 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Warrant Conversion, Voluntary Take-over, Tender Offer & Open Offer	HK\$100 handling fee per request plus HK\$600 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Deposit Charge for Purchase Orders	HK\$10 per lot	HK\$30	HK\$2,000
Collection of Dividends/Interest	0.75% on amount collected	HK\$60	HK\$2,500

**(H) US Securities <sup>(15)</sup>**

Items	Charges	Min	Max
<b>Trade-Related</b>			
Brokerage Fee	<u>Hang Seng Business e-Banking</u> US\$0.018 per share	US\$18	---
SEC Fee <sup>(16)</sup> (collected by US Government)	0.0008% of transaction amount	US\$0.01	---
<b>Securities Deposit and Withdrawal <sup>(17)</sup></b>			
Deposit Fee	Free	---	---
Withdrawal Fee	US\$50 per securities per transaction	---	---
<b>Nominee Services &amp; Corporate Actions</b>			
<ul style="list-style-type: none"> <li>• Collection of Dividends/Interest</li> <li>• Scrip Dividends</li> <li>• Cash Offer</li> <li>• Privatization (Receipt of Cash)</li> <li>• Conversion of Warrants</li> </ul>	Free		
<ul style="list-style-type: none"> <li>• Receipt of Bonus Issues</li> <li>• Shares Consolidation/ Splitting</li> <li>• Right Issues / Open Offer</li> <li>• Conversion of Warrants</li> <li>• Privatization (Receipt of Securities)</li> </ul>	Free		
<b>Other Services / Fees</b>			
Custody Fee	Please refer to the section headed "Charges for Account Maintenance" below.		
Market Information Services	Free		
French Financial Transaction Tax (FTT) - for purchase of eligible French companies listed in US as American Depository Receipt (ADR). Please refer to Euroclear France for latest eligible French company list. (Collected by French Tax Authority)	0.3% of the purchase amount		

<b>(H) US Securities (Cont'd) <sup>(15)</sup></b>			
Items	Charges	Min	Max
<b>Other Services / Fees</b>			
Italian Financial Transaction Tax (IFTT) - for purchase of eligible Italian companies with market capitalization more than EUR500M and listed in US as ADR (collected for Italian Government)	0.10% on the net settlement amount (tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed in the same settlement day)		
Spanish Financial Transaction Tax (SFTT) – for purchase of eligible Spanish companies with market capitalization more than EUR1,000M and listed in US as ADR (collected for Spanish Government)	0.20% on the net settlement amount (tax deduction from the intraday netting permitted based on the weight average purchase price and the net purchase share quantity executed in the same settlement day)		
American Depository Receipt (ADR) Fee (collected by Depository Receipts Agent)	Customers holding ADRs may be charged ADR fee regularly (e.g. annually) by the Depository Receipts Agent through the Bank. Fees will be automatically deducted from your account. ADR fee is subject to the final confirmation from the Depository Receipts Agent.		

<b>(I) Overseas Securities <sup>(18)</sup> : UK / Japan</b>			
Items	Charges	Min	Max
Collection of Dividends/Interest	0.75% of dividend amount per securities	HK\$200	---
Transfer-out	HK\$50 per securities per transaction plus out-of-pocket expenses	---	---

<b>(J) Non-listed Bonds / CD/ Other Structured Products</b>			
Items	Non-Listed		CD/Other Structured Products <sup>(20)</sup>
	RMB Bond	Other Bonds	
Charges			
<b>Scrip Handling &amp; Settlement-Related</b>			
Non - Central Clearing and Settlement System (Non - CCASS) Transfer			
Transfer in/Out Fee with other Custodian	Transfer in: Free Transfer out: HK\$500 per instruction		N.A
<b>Nominee Services and Corporate Actions</b>			
-Collection of Dividends -Scrip Dividends -Cash Offer -Privatisation (Receipt of Cash) -Conversion of Warrants (Cash Settled) -Maturity Redemption	Free		Free
<b>Other Services</b>			
MOF Bond <sup>(7)</sup> Transfer (Between Central Money Market Unit (CMU) and CCASS)	HK\$100 per transaction	N.A	N.A
Certificate of Account Balance	HK\$100 per certificate (HK\$100 for each additional account)		
Re-issuance of Transaction Advice	HK\$100 per copy		
Photocopying of Statement (per cycle)	HK\$50 per cycle		

- (1) For the purpose of this document, "Local Securities" refers to securities (mainly Hong Kong stocks) listed on The Stock Exchange of Hong Kong Limited (SEHK) and denominated in HKD, excluding securities listed in Hong Kong that are denominated in Renminbi, settled in US Currency or US securities which are covered by sections (B), (F) and (G) respectively. All charges are calculated on each security each transaction basis, except for those items with other charge basis specified.
- (2) For details of fees and charges of the ETF settled in US currency - ABF PAN ASIA BOND INDEX FUND (Stock Code: 02821), please refer to section (F).



- (3) Not applicable to the securities orders placed via Relationship Managers of Corporate Wealth Management Services.
- (4) Not applicable to iBond/Green Bond.
- (5) Customers who buy shares issued by Italian resident companies which are listed on The Stock Exchange of Hong Kong Limited via the Bank are required to pay for the Italian FTT.
- (6) Any preferential brokerage or brokerage exemption is not applicable.
- (7) Offshore RMB Bond Issued by The Ministry of Finance of the People's Republic of China (MOF).
- (8) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at <http://www.hkex.com.hk> for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.
- (9) Except charges listed out in this section, all other charges are the same as those under section (A).
- (10) Transfer-in service of Singapore Securities will not be provided to company customers who are registered/incorporated and/or with correspondence address in Singapore.
- (11) Purchase order of Singapore Securities from company customers who are registered/incorporated and/or with correspondence address in Singapore will not be accepted.
- (12) Designated securities: Jardine Group securities and Hutchison Port Holdings Trust. For trading of Hutchison Port Holdings Trust, we only accept sell order.
- (13) Except charges listed out in this section, all other charges are the same as those under section (B).
- (14) "DTC" means US Depository Trust Company.
- (15) In addition to the charges listed out in this section, customers will need to pay if there are any other out-of-pocket expenses.
- (16) SEC fee is applicable to sell transaction only and is subject to review by U.S. Securities and Exchange Commission (SEC) from time to time.
- (17) Not accept physical deposit or withdrawal of scrips.
- (18) With effective from 1 April 2010, the Bank no longer supports the UK / Japan securities services (including trading and certain services in connection with corporate actions).
- (19) With effective from 22 August 2016, the Bank no longer supports the China B-shares services (including trading and certain services in connection with corporate actions).
- (20) "Other structured products" include equity-linked investment, equity-linked notes and equity-linked deposits, etc.

## CHARGES FOR ACCOUNT MAINTENANCE

Items	Charges	Remarks
Custody Fee	HK\$25/month	<ul style="list-style-type: none"> <li>• Custody fee is charged on each securities account basis</li> <li>• No custody fee will be charged to account if there are no holdings and transaction during that month</li> <li>• Custody fee will be waived if the account only holds non-listed bonds / iBond / CD / other structured products <sup>(20)</sup> / MOF Bond/Green Bond</li> </ul>

- Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank.
- Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank.
- All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC/SGX are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

## IMPORTANT NOTES

The remuneration for sales staff is determined based on their overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually beneficial relationships with Customers. It is not determined solely on financial performance.

### **When entering into financial transactions with you, the capacity in which the Bank is acting will depend on the transaction**

The Bank may act as principal in certain financial transactions with you. Where the Bank acts as principal in a financial transaction, the Bank may earn a spread by way of trading profit. You may refer to the Bank's disclosure on monetary benefit provided to you prior or at the point of entering into the relevant financial transaction.

Where the Bank acts as agent for you in a financial transaction, the Bank will receive fees or commission from you. For more information, please refer to the information provided in this Fee Schedule.

The Bank may act as distributor for fund houses/ product issuers. In this case, the Bank may receive other monetary benefits or non-monetary benefits from other parties.

### **Affiliation of the Bank with Product Issuers**

Investment products may be issued by an affiliate of Hang Seng Bank Limited, which includes, without limitation, HSBC or members of the HSBC Group.

An investment product issuer that uses "HSBC" as part of its entity name is reasonably presumed to be a member of the HSBC Group. If you are in any doubt, please contact the Bank.

### **Independent Intermediary Status**

#### **For transactions in investment products of which the Bank acts as principal as disclosed in relevant transaction:**

The Bank is NOT an independent intermediary because:

The Bank receives fees, commissions, or other monetary benefits from other parties in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into any transaction in investment products.

#### **For transactions in investment products of which the Bank acts as agent/distributor as disclosed in relevant transaction:**

The Bank is NOT an independent intermediary because:

- (i) The Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into investment products; and/or
- (ii) The Bank receives non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that the Bank may distribute to you.

### **Disclosure of Monetary and Non-Monetary Benefits**

The Bank and members of the HSBC Group may receive monetary and non-monetary benefits from HSBC affiliates or third parties in connection with the origination, distribution and/or sale of investment products or the referral of services to Customers. These products or services may be issued or provided by, the Bank, another member of the HSBC Group or by third parties. Such benefits may be received over and above the standard fees and charges levied by us as specified in this Fee Schedule.

The benefits which we may receive are determined based on a pre-defined set of criteria and variables often specific to a particular product or class of products or services. In general, not all such benefits are quantifiable or attributable to specific investment transactions or services subscribed for by Customers prior to or at the point of entering into a transaction or subscribing for a service.

### **Monetary Benefits**

Monetary benefits include trading profits made by the Bank and rebates receivable from product issuers or service providers in respect of distribution fees, initial charges, redemption fees, conversion fees, maintenance fees, servicing fees, contingent deferred sales charges, management fees, trailer fees etc. The Bank may also receive benefits from the origination, distribution and/or sale of investment products, which are not specifically disclosed in this Fee Schedule. The percentage/amount of monetary benefits receivable by the Bank in respect of certain transactions may exceed the percentage/ amount specified in this Fee Schedule. If any, the Customer will be informed.

### **Non-Monetary Benefits**

We may receive and retain from counterparties, brokers, agents or other companies within the HSBC Group, non-cash benefits such as seminars, sponsored overseas conferences, access to research analysis/ publications, economic, political and/ or market analysis, free security price quotations service, entertainment. We may also enter into commission-sharing arrangements\* with such parties in respect of: (a) any trades or transactions effected for or with you; (b) any hedges effected by us in connection with such trades or transactions; or (c) services provided for you in our capacity as principal (for over-the-counter transactions), as agent (for exchange traded products and securities or funds), as custodian or as nominee.

\* A 'commission sharing agreement' is an arrangement whereby the Bank may agree with its executing brokers to set aside a portion of the commissions generated from trading from its account to pay certain research providers on its behalf. Such investment research is used by our portfolio managers in their investment activities.

### **Bank's Service Fees and Charges**

The Bank is entitled to levy commissions, fees and charges for its services (including without limitation deposit charges on the credit balance of any account) in accordance with the Bank's prevailing rates notified to you from time to time and which may be varied from time to time, or as otherwise agreed with you.

We may, at our discretion, discount these commissions, fees and charges or take a lower spread depending on a number of factors, including, without limitation, our overall relationship with you.



**MARKET INFORMATION SERVICES CHARGES**

<b>(A) HK Stocks (including the HK Listed Securities /ETF Settled in US Currency and HK Listed US Securities)</b>			
Service	Charge	Minimum	Remarks
Real-time Quote Service for HK Stocks (via Hang Seng Business e-Banking)	HK\$0.05 / quote	<b>HK\$10</b> / month	<p>FREE Real-time Quote for HK Stocks per month: 500</p> <p>Additional FREE Real-time Quote for HK Stocks:</p> <ul style="list-style-type: none"> <li>200 for the respective month for every successful HK stocks buy / sell transaction or every HKD50,000 of accumulated turnover (whichever number of free real-time quotes enjoyed is higher).</li> <li>250 if there are HK stocks holdings in their securities account in that month.</li> </ul> <p>Additional free real-time quote earned from successful HK stocks transactions may be carried forward to the next month and is determined in accordance with the following:</p> <ul style="list-style-type: none"> <li>(A): The balance of total additional free real-time quotes earned from successful buy/sell transactions during the month <u>LESS</u> the total additional free real-time quotes earned from successful buy/sell transactions in the first 24 calendar days of the month; or</li> <li>(B): The number of unused free real-time quotes of the month;</li> <li>Compare (A) with (B), the lower of the two can be carried forward to the next month;</li> <li>The additional free real-time quotes that are carried forward can only be used in the immediately following month and will be cancelled automatically if such free real-time quotes are not used in that month.</li> </ul> <p>(Calculation on the No. of free real-time quotes that can be carried forward to the next month, please refer to case 3 &amp; 4)</p> <p><b>Monthly enjoyable free real-time quote for HK stocks and A shares can only be used separately (please refer to case 10 &amp; 11).</b></p>
<b>(B) Shanghai A Shares and Shenzhen A Shares</b>			
Service	Charge	Minimum	Remarks
Real-time Quote Service for A Shares (in "Stock Connect Trading" page via Hang Seng Business e-Banking)	HK\$0.05 / quote	<b>HK\$10</b> / month	<p>FREE Real-time Quote for A Shares per month: 500</p> <p>Additional FREE Real-time Quote for A Shares:</p> <ul style="list-style-type: none"> <li>200 for the respective month for every successful Stock Connect Securities buy / sell transaction or every RMB50,000 of accumulated turnover (whichever number of free real-time quotes enjoyed is higher).</li> <li>250 if there are Stock Connect Securities holdings in their securities account in that month.</li> <li>Additional free real-time quote earned from successful Stock Connect Securities transactions may be carried forward to the next month and is determined in accordance with the following:</li> <li>(A) : The balance of total additional free real-time quotes earned from successful buy/sell transactions during the month <u>LESS</u> the total additional free real-time quotes earned from successful buy/sell transactions in the first 24 calendar days of the month; or</li> <li>(B) : The number of unused free real-time quotes of the month;</li> <li>Compare (A) with (B), the lower of the two can be carried forward to the next month;</li> <li>The additional free real-time quotes that are carried forward can only be used in the immediately following month and will be cancelled automatically if such free real-time quotes are not used in that month.</li> </ul> <p>(Calculation on the No. of free real-time quotes that can be carried forward to the next month, please refer to case 8 &amp; 9)</p> <p><b>Monthly enjoyable free real-time quote for HK stocks and A shares can only be used separately (please refer to case 10 &amp; 11).</b></p>

**Terms & Conditions:**

1. "Real-time Quote Service for HK Stocks" and "Real-time Quote Service for A Shares (in "Stock Connect Trading" page)" is for Securities Account holders who have registered for the securities services of Hang Seng Business e-Banking only.
2. "Real-time Quote Service for HK Stocks" is only applicable to the usage of chargeable detailed quotes used in "HK Stocks Trading" page via Business e-Banking. This plan does not involve usage of real-time basic quotes for HK stocks which are provided for free.
3. "Real-time Quote Service for A Shares (in "Stock Connect Trading" page)" is only applicable to the usage of chargeable detailed quotes used in "Stock Connect Trading" page via Business e-Banking. This plan does not involve usage of real-time quotes used in "A Shares Express" which are provided for free.
4. Real-time quote:
 

HK Stocks: For stocks eligible for pre-opening and closing auction, stock quote enquiry on HK stocks trading day which is from market open of each trading session to 15 minutes after market close of each trading session, will be counted as real-time quotes. That is, on normal trading day, stock quotes for Exchange-Traded Funds traded under the Pilot Programme between 09:00 and 16:25\*, and stock quotes for other products from 09:00 to 12:15 and from 13:00 to 16:25\*, will be counted as real-time quotes. On half trading day, all stock quotes from 09:00 to 12:25\* will be counted as real-time quotes.

For stocks not eligible for pre-opening session, follow the logic of stocks eligible for pre-opening and closing auction, but stock quote enquiry before first continuous trading session on HK stocks trading day will not be counted as real time quotes. That is, stock quotes before 09:30 will not be counted as real time quotes.

For stocks not eligible for closing auction, follow the logic of stocks eligible for pre-opening and closing auction, but there will be no closing auction session and stock quote enquiry within 16 minutes after last continuous trading session on HK stocks trading day will be counted as real-time quotes. On half trading day, stock quotes after 12:00 and before 12:16 will be counted as real-time quotes usage.

You can obtain the latest list of stocks eligible for pre-opening session and closing auction via HKEX's website at <http://hkex.com.hk>. In case of trading interruption due to severe weather in HKEX, stock quotes within 15 minutes after market close of last trading session will be counted as real-time quotes.

\* Subject to the exact market close time of the day which is a random closing of anytime between 16:08 and 16:10 for a normal trading day (12:08 and 12:10 for a half trading day) as determined by HKEX system.

A Shares: According to Shanghai Stock Exchange, stock quote enquiry on trading day on A shares listed in its exchange which is from market open of continuous auction trading session to 15 minutes after market close of continuous auction trading session, will be counted into real-time quotes usage. For Shenzhen Stock Exchange, real-time quotes usage on A shares listed its exchange will be counted from market open of continuous auction trading session to 15 minutes after morning session, and from market open of the afternoon session to 15 minutes after end of closing call auction. That is, stock quotes for A shares from 09:30 to 11:45 and from 13:00 to 15:15, will be counted as real-time quotes. **Due to differences in public holidays between Hong Kong and Mainland, customers should note that regardless of Northbound Trading service opens or not, all stock quotes enquiry on A shares trading day will be counted as real-time quotes according to the fee liable time period stated above.**
5. HK stocks transactions and turnover will be counted by combining the HK stocks trading records of all Securities Account(s) with identical company registration number (i.e. Certificate of Incorporation, Business Registration Certificate, or other registration certificate). If the settlement amount is in foreign currency, we will use Bank's month end exchange rate to convert the settlement amount into HKD equivalent to calculate.
6. Stock Connect Securities transactions and turnover will be counted by combining the northbound trading of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect of all Securities Account(s) with identical company registration number.
7. Fees of current month will be charged to your Securities Settlement Account within the 8<sup>th</sup> – 10<sup>th</sup> working day of the following month. If you have more than one Securities Account, we will select and debit one of your Settlement Accounts in the following priority:
 

1st Priority : Settlement account of Integrated Business Solutions Account prevails HKD Current settlement account; HKD Current settlement account prevails HKD Savings settlement account

2nd Priority : Settlement Account with latest account opening date prevails an earlier Settlement Account
8. If your company's Settlement Account(s) balance is insufficient to settle the fee(s) in full, the Bank reserves the right to set off the fees at any of your company's Hong Kong Dollar Accounts with the Bank.

**Examples for Real-time Quote Service Charges Calculation (For Reference Only)**

**Assume a customer only used "Real-time Quote Service for HK Stocks"**

**Assume a customer has an Integrated Business Solutions Account with Securities Account:**

**Case 1**

In August, the real-time quote usage of both of your company's Primary Users is 500 in total. They have traded 2 times and your company's total turnover is HKD180,000. Based on turnover and securities holdings, your company will enjoy 600 and 250 additional free real-time quotes respectively. Therefore, together with the basic free entitlement of 500, your company will have 1,350 free real-time quotes (500 + 600 + 250) and does not need to pay any charges.

**Case 2**

In August, your company's Primary Users have used 2,000 real-time quotes and do not have any trades and securities holdings. Your company's basic free entitled quotes are 500. Therefore, your company needs to pay HKD75, i.e. HKD0.05 x (2,000 quotes - 500 quotes).

### Case 3

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	HKD200,000	HKD201,000	
	Total No. of Transactions	1	2	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	800	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			0 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 800 = 1,300		
	Real-time Quotes Used of the Month	1,000		
	No. of Unused Free Real-time Quotes of the Month			300 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				0

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total trading turnover to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 800 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

(A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 800 - 800 = 0

(B) The number of unused free real-time quotes of the month; i.e. 1,300 - 1,000 = 300

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be no additional free real-time quote that can be carried forward to the immediately following month.

### Case 4

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	HKD200,000	HKD201,000	
	Total No. of Transactions	4	5	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	1,000	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			200 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 1,000 = 1,500		
	Real-time Quotes Used of the Month	1,400		
	No. of Unused Free Real-time Quotes of the Month			100 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				100

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total number of transactions to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 1,000 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

(A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 1,000 - 800 = 200

(B) The number of unused free real-time quotes of the month; i.e. 1,500 - 1,400 = 100

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be 100 additional free real-time quote that can be carried forward to the immediately following month.

### Case 5

In August, the real-time quote usage of your company is 500. Your company has traded 2 times and the turnover separately is HKD50,000 and USD15,000. For settlement amount in foreign currency, we will use Bank's month end exchange rate to convert the settlement amount into HKD equivalent to calculate. In this case, assume the month end USD exchange rate is 7.78, thus the total turnover is HKD50,000 + USD15,000\*7.78 = HKD166,700, you will enjoy 600 additional free real-time quotes. Therefore, together with the basic free entitlement of 500, your company will have 1,100 free real-time quotes (500 + 600) and does not need to pay any charges.

Assume a customer only used “Real-time Quote Service for A Shares (in “Stock Connect Trading” page)”

Assume a customer has an Integrated Business Solutions Account with Securities Account:

#### Case 6

In August, the real-time quote usage of your company is 500. Your company has traded 2 times (irrespective of northbound trading of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect) and the total turnover is RMB180,000. Based on turnover, your company will enjoy 600 additional free real-time quotes. Therefore, together with the basic free entitlement of 500, your company will have 1,100 free real-time quotes (500 + 600) and does not need to pay any charges.

#### Case 7

In August, your company's Primary Users have used 2,000 real-time quotes and do not have any trades and securities holdings. Your company's basic free entitled quotes are 500. Therefore, your company needs to pay HKD75, i.e. HKD0.05 x (2,000 quotes – 500 quotes).

#### Case 8

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	RMB200,000	RMB201,000	
	Total No. of Transactions	1	2	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	800	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			0 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 800 = 1,300		
	Real-time Quotes Used of the Month	1,000		
	No. of Unused Free Real-time Quotes of the Month			300 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				0

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total trading turnover to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 800 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

(A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 800 - 800 = 0

(B) The number of unused free real-time quotes of the month; i.e. 1,300 - 1,000 = 300

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be no additional free real-time quote that can be carried forward to the immediately following month.

#### Case 9

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	RMB200,000	RMB201,000	
	Total No. of Transactions	4	5	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	1,000	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			200 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 1,000 = 1,500		
	Real-time Quotes Used of the Month	1,400		
	No. of Unused Free Real-time Quotes of the Month			100 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				100

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total number of transactions to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 1,000 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

(A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 1,000 - 800 = 200

(B) The number of unused free real-time quotes of the month; i.e. 1,500 - 1,400 = 100

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be 100 additional free real-time quote that can be carried forward to the immediately following month.

Assume a customer used both “Real-time Quote Service for HK Stocks” and “Real-time Quote Service for A Shares (in “Stock Connect Trading” page)”

Assume a customer has an Integrated Business Solutions Account with Securities Account:

**Case 10**

In August, your company has used 2,000 real-time quotes on HK stocks and 900 real-time quotes on A shares, and has not engaged in any successful trading. Your company's basic entitlement of free quotes for HK stocks and A shares is 500 each. Therefore, your company needs to pay HKD75 for the 1,500 chargeable quotes on HK stocks ( $\text{HKD}0.05 \times 1,500$ ) and HKD20 for the 400 chargeable quotes on A shares ( $\text{HKD}0.05 \times 400$ ).

**Case 11**

In August, your company has used 2,000 real-time quotes on HK stocks and 200 real-time quotes on A shares. Your company has 2 successful traded on HK stocks and turnover is HKD80,000 and without any Stock Connect Securities trading. Based on the no. of transactions, your company can enjoy a higher number of additional free HK stocks real-time quotes, i.e. 400. Together with the basic free entitlement of 500, your company will have 900 free real-time quotes for HK stocks ( $500+400$ ) and 500 free real-time quotes for A shares. Therefore, your company needs to pay HKD55 for the 1,100 chargeable quotes on HK stocks ( $\text{HKD}0.05 \times 1,100$ ) and does not need to pay any charges for A shares.

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